American Recovery Service sets new record with 40,000th License Plate Recognition (LPR)

automotive repossession

May 17, 2013 (El Dorado Hills, CA) American Recovery Service (ARS), the premier national repossession servicing firm, surpasses the 40,000th mark for License Plate Recognition repossessions and a new daily high-water mark of 93 LPR2.0 recoveries in 24 hours. ARS and Digital Recognition Network (DRN) have a long and successful strategic partnership in offering LPR2.0 services to ARS's clients.

ARS built a fully integrated technology and business services solution with DRN for the automotive lenders that includes ARS's 24x7 LPR2.0 Dispatch Center, real-time integration between ARS and DRN, and invented the LPR2.0 Staging Database model. Launched in late 2009 to support one of the largest auto lenders in the US and expanded to ARS's entire client base – the solution provides the lenders the most dynamic and reliable management of LPR camera hits and recoveries in the industry.

"We developed an advanced technology integration platform for servicing automotive lenders through 3rd party vendors including RDN, iRepo, FICO's RMS and Placement+, and SWBC's AutoPilot systems. DRN's LPR2.0 platform gives ARS the ability to provide fully automated information flow from the clients through to the cameras and with oversight by ARS's 24x7 LPR Dispatch team," reports Jon C. Foster, Chief Technology Officer of ARS. "This advanced technology architecture is developed and managed by our in-house software programming team and IT organization. With full control of these programming resources we're able to meet the strategic needs of our business operations and remain agile to adapt quickly to clients requests and the compliance needs associated with the CFPB."

Through the partnership with SWBC, Credit Unions across the US are taking advantage of this solution to their hard-to-find and out-of-area recovery needs with great success.

ARS provides nationwide servicing of asset repossessions, skip-tracing, impounded asset retrieval, license plate recognition (LPR) recovery, and online remarketing to automotive lenders including banks, captive lenders and credit unions. Every 3 minutes ARS repossesses a vehicle somewhere in the United States.

ABOUT ARS:
ARS is a leader in the national repossession industry through technology and business processes which deliver top-tier results for the nation's leading auto lenders including the largest banks, captive finance companies, portfolio managers and, now, credit unions. ARS's success has translated into $2B in wholesale asset value for its clients over the past year. Visit ARS's website at www.PKWillis.com

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